73-234515

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THIS INDENTURE, made this <u>lst</u> day of September, 1973 by and between SOLAR GROVES, INC., a Florida corporation, hereinafter called "Lessor", or "SOLAR", party of the first part, and WILLARD G.
FRANKS and JAMESAWALKER, hereinafter jointly referred to as "Lessee", party of the second part,

WITNESSETH:

WHEREAS, SOLAR is the Lessee under that certain Lease dated September 5, 1967, which Lease is recorded in Official Records Book 1020, at pages 302 through 311, of the Public Records of Broward County, Florida, and is herein referred to as "prime Lease", and

WHEREAS, party of the second part is desirous of subleasing from party of the first part, a portion of said property, upon the terms and conditions hereinafter set forth.

NOW THEREFORE, in consideration of the covenants and agreements hereinafter set forth to be performed by the respective parties hereto, and the payment of the rental hereinafter designated to be paid by Lessee, in accordance with the provisions of this Lease, the Lessor does hereby lease, rent, let and demise unto the said Lessee, and Lessee's heirs, successors and assigns, the following described property, situate, lying and being in the Town of Lauderdale-By-The-Sea, Broward County, Florida, to-wit:

Lots 8, 10, 23, 23 and 24 of Block 10 of LAUDERDALE-BY-THE-SEA, according to the Plat thereof recorded in Plat Book 6, page 3, of the Public Records of Broward County, Florida,

TO HAVE AND TO HOLD the above described premises, together with all and singular, the tenements, hereditaments and appartenances
thereunto belonging, or in anywise incident or appertaining, unto the said
Lessee for a term of years as is hereinafter specified, subject, nevertheless,
to the terms and conditions of the "prime Lesse".

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The terms, conditions and covenants of this Lease are as follows:

1. Term.

This Lease shall commence on the 1st day of Sept. 1973, and shall continue until midnight of September 30, 2056.

2. Possession.

Possession of the lesse premises shall be delivered to Lessee on the beginning date of this Lease.

3. Title.

The Lessors covenant that they have lawful title to said premises, free and clear of all liens, mortgages and encumbrances, and have full authority to make this Lease on the terms herein set forth.

4. Rental.

Lesses hereby covenants with Lesser to pay to Lesser, at Adjeemen such place as Lessor shall, from time to time, designate in writing, the following rent for the use of the leased premises:

Twenty Thousand Dollars (\$20,000.00) per year, due and payable in advance on Sept-ember I of each year during the term of this Lease, providing that the rent to be paid on September 1, 2056 shall be for only the balance of the term of the Lease, and shall be One Thousand Six Hundred and Sixty-seven Dollars (\$1,667,60).

The annual rental shall be paid as follows: one check shall be in the amount due and payable under the prime Lease, and shall be made payable jointly to Lessor and the holder of the prime Lesse; a second check in an amount equal to the difference between Twenty Thousand Dollars (\$20,000,00) and the check made payable jointly to SOLAR and the holder of the prime Lesse, shall be made payable solely to SOLAR.

Receipt is hereby acknowledged of the sum of Twenty Thousand Dollars (\$20,000.00) as rental for the first year of this Lease term. It is the intention of the parties herein that the rental provided to be paid shall be a net rental to the Lessor, and that the Lessee shall pay all taxes, insurance and

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other expenses of the property. However, in no event shall the term "net rental" be deemed to imply or provide that the Lessee shall be responsible for any income, estate or other similar taxes chargeable to the Lessor individually.

5. Improvements.

Lessee agrees that any improvements constructed by it on said premises shall conform to the building code and zoning regulations of the Town of Lauderdale-By-The-Sea, Florida.

6. Insurance.

Subject to the rights of any murigagee, as hereinafter provided, the Lessee agrees to maintain, at its expense, at all times during the term of this Lease, fire and extended coverage insurance upon the leased premises in an amount equal to at least eighty per cent (80%) of the insurable value of any improvements placed thereon. Such policies shall be so drawn and contain such provisions as will protect both the Lessors and the Lessee, as their respective interests may appear, in addition to protecting any mortgagee under the provisions of this Lease. Except as otherwise required by any such mortgagee, all policies of insurance, or certificates thereof, shall be delivered to the Lessors herein, and shall be renewed from time to time by the Lessee so that, at all times, the insurance protection herein provided shall continuously exist. In the event of loss, and subject to the rights of the mortgagee, the proceeds collected from such insurance and available to the parties hereto, shall be paid over to a national bank in Broward County, Florida, as Trustee, or to such other trustee as the parties hereto may, from time to time, designate in writing. All of such amounts shall be available to the Lessee for the reconstruction or repair, as the case may be, of any building or improvement damaged or destroyed by fire or other casualty, and shall be paid out by said Trustee, from time to time, as the work of reconstruction or repair shall progress. Any amount remaining in the hands of the Trustee after the repair or reconstruction of any such building or improvement, shall be paid by the Trustee to the Lessee.

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Lesses will also maintain, at its cost, during the term of this Lease, 'Owners', Landlords' and Tenants' Public Liability Insurance, with limits of not less than \$100,000,00 coverage for one person and not less than \$300,000.00 coverage for any one accident,

7. Maintenance and Repair.

Lessee agrees to keep and maintain any buildings and improvements which may, at any time, be situated on the demised premises, in good condition and repair during the term of this Lesse.

8. Taxes.

Lessee shall, during the remainder of this Lease, pay all taxes and assessments, penaltics and charges which may hereafter be levied, assessed or imposed upon the demised premises.

In the event Lessee shall, in good faith, desire to contest the validity of any taxes, assessments or other charges covered by this portion of this Lease, it shall have the right to do so.

9. Utility Charges.

Lessee covenants and agrees to pay all utility charges, including gas, water and electricity, used on or about the premises.

10. Compliance With Regulations of Public Bodies.

The Lessee covenants and agrees that it will, at its expense, make such improvements, perform such acts and do such things as shall be lawfully required by any public body having jurisdiction over said premises, in order to comply with sanitary requirements, fire hazard requirements, zoning, setbacks and other similar requirements.

11. Lawful Use of the Premises.

Lessee further covenants and agrees that said premises, and any improvements hereafter constructed thereon, shall be used only for lawful purposes, and that Lessee will not use said premises for any purpose in violation of the laws of the United States, the State of Florida, or any subdivision thereof.

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12. Inspection of Premises.

Lessors, or their authorized agents, at all reasonable times, shall have access to said premises for the purpose of examining or inspecting the condition thereof, provided that Lessors shall not abuse this privilege or harass the Lessee.

13. Liens Created by Lessee.

Lessee agrees that it has no power to incur any indebtedness giving a right to a lien of any kind or character upon the Lessons' interest in and to the land covered by this Lease, and that no person shall ever be entitled to any lien, directly or indirectly, derived through or under it, or on account of any act or remission of said Lessee, which lien shall be superior to the title of the Lessors to the demised premises. All persons contracting with the Lessee, or furnishing material to the Lessee. shall be bound by this provision of this Lease. The mere fact of the existence of a mechanic's or materialman's lien, however, shall not, of itself, operate as a ground for termination of this Lease provided that, within ninety (90) days after receipt by it of written notice of lien from the lienor, or within ninety (90) days from notification in writing to the Lessee from the Lessors of the existence of a lien, the Lessee shall cause the same to be cancelled and extinguished or the premises released therefrom, and proper evidence thereof be furnished the Lessors and recorded of record.

14. Default.

If the Lessee shall fail to keep and perform any of the covenants, conditions and agreements herein provided to be performed by the Lessee, and such default shall continue for a period of sixty (60) days from the date of the Lessors giving to the Lessoe written notice of the exintence of such default, then Lessors shall have the right, at the expiration of such sixty (60) day period, at their option, to declare this Lesse ended and without further force and effect. Thereapon, the Lessors are authorized to re-enter and repossess the leased premises, together with all improvements thereon, and the Lessee does, in such event, hereby agres to

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surrender and deliver up the leased premises and property peaceably to the said Lessors. In addition to the above remedies, Lessor shall have the right to pursue any of the several remedies available to Lessors under the

15. Non-Waiver.

luws of the State of Florida.

The waiver of any breach of any covenant, condition or stipulation herein contained shall not be taken to be a waiver of any subsequent breach of the same, or any other covenant, condition or stipulation, and the acceptance of rent during any period in which the Lessee may be in default shall not be deemed to be a waiver of such default.

18. Notice.

Mail, as aforesaid, to such designated addresses.

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Notices, demands and communications hereunder to the Lessee, or to the Lessors, shall be served, or given by United States Registered Mail, return receipt requested, and if intended for the Lessee, the same shall be addressed to the Lessee at P. O. Box 444

the same shall be addressed to the Lessee at P. O. BOX 444

HARRISBURG, ILLINOIS 62946

and if intended for the Lessors, the same shall be addressed to Lessors at 842 N. W. 7th Terrace, Fort Lauderdale, Florida 33011

in writing, or to such other addresses as are hereafter designated by either party, or their successors in interest, sent by United States Registered

17. Demolishing and Reconstruction of Pramises.

After improvements have been placed upon the premises, as hereinabove set forth, then at subsequent times during the term of this Lease, the Lessee may, at its option, demolish, after or further improve the improvements on the premises; provided, however, that the Lessors are given notice in writing of Lessee's intention to do so, and provided that the improvements so aftered or demolished shall be replaced with improvements of equal or greater value, and provided further that appropriate steps are taken by Lessee to assure that the necessary funds are available for the completion of the new improvements to be placed upon the premises and to pay for such new improvements in full.

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Should the Lessee, at any time during the term of this Lease, institute an arrangement proceeding under the Bankruptcy Act, make any assignment for the benefit of its creditors, or be adjudicated a bankrupt, or should the Lessee's interest under this Lease be assigned by operation of law, or should a receiver or trustee be appointed for the Lessee's property because of the Lessee's insolvency, and said appointment is not vacated within three (3) months thereafter, then the Lessors shall have the immediate right, at their sole election, to terminate this Lease, and the interest of the Lessee therein shall be extinguished.

19. Indemnification.

The Lessee shall indemnify and save harmless the Lessors from and against any and all claims, suits, actions, damages and/or causes of action arising in, or in connection with, this Lesse, for the duration of the term, for any personal injury, loss of life and/or damage to property sustained in or about the demised premises, or the buildings or improvements thereon, or the appartenances thereto, or upon the adjacent sidewalks or streets, and from and against all costs, counsel fees, expenses and liabilities incurred in and about any such claims, the investigation thereof, or the defense of any action or proceeding brought thereon, and from and against any orders, judgments and/or decrees which may be entired therein.

20. Assignment and Sub-Leasing.

at any time during the term hereof without the consent of Lessor, provided, however, that should Lessee desire to assign or sub-lesse and also wish to be released from any further liability to Lessor under this Lesse, then such assignment must be consented to in writing by Lessor. Lessor will not unreasonably withhold approval of such assignment, but Lessor will require the assignee to assume each and every of the several terms and conditions of this Lesse and to agree to carry out such terms and conditions and will require that the assignee be at least as financially responsible as is the present Lesson.

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21. Notice of Default.

insemuch as this is a sub-lease by SOLAR GROVES, N. INC. to WILLARD G. FRANKS and JAMES WALKER, under the Lease recorded in Official Records 1020, at pages 302 through 311, of the Public Records of Broward County. Florida, SOLAR GROVES, INC., as Leasor hereunder, agrees that it shall give notice in writing to Leasee of any default by it under the terms and provisions of said prime Lease. A default by SOLAR under the provisions of the prime Lease shall constitute a default under this sub-lease with Lessee.

22. Binding Upon Successors, Etc.

This Lease shall be binding upon the Lessor and the Lessee, their heirs, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the day and year first above written.

Witnesses:

Carlot Slanding

Hage M. Soland By:

Witnesses:

By:

Willes M.

President

Secretary

Lesses:

Willard G. Franks

Willard G. Franks

Willard Haymer

James Walker

N.

Signature

Secretary

*(SEAL)

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STATE OF FLORIDA COUNTY OF BROWARD

I HEREBY CERTIFY that on this day before me, an officer duly authorized and acting, personally appeared WILLIAM J. LEE, JR. and SATTENIGK, LEE President and Secretary, respectively, of SOLAR GROVES, INC., a Florida corporation, to me known to be the persons described in, and who executed, the foregoing Lease, and severally acknowledged the execution thereof to be their free act and deed as such officers, for the uses and purposes therein expressed, and that they affixed thereto the official seal of said corporation and the said instrument is the act and deed of said corporation.

WITNESS my hand and official seal in said county and state. this lst day of September, 1973.

My commission expires: 6/22/77

STATE OF FLORIDA COUNTY OF BROWARD

I HEREBY CERTIFY that on this day before me, an officer duly authorized and acting, personally appeared WILLARD G. FRANKS and JAMESAWALKER, to me well known and known to me to be the individuals described in, and who executed, the foregoing Lease, and they acknowledged to and before me that they executed the same freely and voluntarily for the purposes therein expressed.

WITNESS my hand and official seal in said county and state this 15r day of September, 1973.

My commission expires:

M. STROBEL

ASSIGNMENT OF LEASE

JAMES WALKER also known as JAMES N. WALKER, joined by his wife, ELLEN WALKER, as Assignors, for and in consideration of the sum of \$10.00 and other valuable consideration do hereby transfer and assign all of their right, title and interest in and to that certain Lease dated September 1, 1973 and recorded in Official Records Book 5515, at Page 406 of the Public Records of Broward County, Florida, between SOLAR GROVES INC., a Florida corporacion, as lessor and JAMES WALKER mlso known as JAMES N. WALKER and WILLARD C. FRANKS, as Lossess to WILLARD G. FRANKS.

Said Lease covers Lots 9, 10, 22, 23 and 24 of Block 10 of LAUDERDALE BY THE SEA, according to the Plat thereof, recorded in Plat Nook 6, at Page 2 of the Public Records of Broward County, Florida.

This assignment replaces an assignment dated January 2, 1974 which has been lost or misplaced,

Witness the execution horoof this day of Saprember.

1974.

STATE OF ILLINOIS COUNTY OF SALINE

I HERRHY CERTIFY that on this day, before me, an officer duly authorized in the State aforeacid and in the County oforeacid, to take acknowledgments, per sonally appeared LAMES WALKER also known as JAMES N. WALKER and ELLEN WALKER, his wife, to me known to be the persons described in and who executed the foregoing Assignment of Lease and they acknowledged before me that they executed the communication communication communications.

WITNESS my band and official sonl in the County and State lighted 23rd day of September, 1974. thia

My Commission Expires: October 3, 1975

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ASSUMPTION OF LESSEE'S COVENANTS

WILLARD G. FRANKS, the Assignee herein, hereby joins in the execution of this Assignment of lease for the purpose of assuming and agreeing to perform each and every one of the Lease's covenants under the Lease hareby assigned.

MITHEBERS: We lungo

July 1

STATE OF FLORIDA COUNTY OF BROWARD

I HERRY CERTIFY that on this day before me, an officer duly qualified to take acknowledgments personally appeared WILLARD G. FRANKS to me known to be the person described in and who executed the fore-going instrument and acknowledged before me that he executed the same.

WITHESS my hand and official scal in the county and state last storaged this // day of ferfunction 1974.

Hy Commington Expires: Hotary Public State of Elorida at Large An Commission Expires Fig. 11, 1978 Sonded Thru General Refurance Underwriters

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CONSENT TO ASSIGNMENT AND RELEASE OF LESSEE

SOLAR GROVES INC., the Leaser under the Lease described harein, in compideration of the assumption of Leases's covenants by WILLARD G. FRANKS hereby consents to said assignment and hereby releases the said JAMES N. WALKER from any further liability to Leaser under said Lease.

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SOLAR GROVES INC.

(Gorporate (Geal)

RECORDED IN THE OFFICIAL RECORDS SDOR OF EXCHANG COUNTY, FLORIDA R. R. KAUTH

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ASSIGNMENT OF LEASE

WILLARD G. FRANKS, joined by his wife, ELIZABETH JANE FRANKS, as Assignors, for ardin consideration of the sum of \$10.00 and other valuable consideration do hereby transfer and assign all of their right, title and interest in and to that certain Lease dated September 1, 1973 and recorded in Official Records Book 5515, at Page 406 of the Public Records of Broward County, Florida, between SOLAR GROVES, INC., a Florida corporation, as Lessor and JAMES WALKER also known as JAMES N. WALKER and WILLARD G. FRANKS, as Lessees to SARA-SEA, a Florida Partnership.

Said Lease covers Lots 9, 10, 22, 23 and 24 of Block 10 of LAUDERDALE BY THE SEA, according to the Plat thereof, recorded in Plat Book 6, at Page 2 of the Public Records of Broward County, Florida.

Witness the execution hereof this 18^{28} day of

September, 1974.

STATE OF FLORIDA COUNTY OF BROWARD

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State aforesaid and in the County aforesaid, to take acknowledgments, personally appeared WILLARD G. FRANKS and ELIZABETH JANE FRANKS, his wife, to me known to be the persons described in and who executed the foregoing Assignment of Lesse and they acknowledged before me that they executed the same.

WITNESS my hand and seal in the County and State said this $\underline{18}$ day of September, 1974.

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ASSUMPTION OF LESSEE'S COVENANTS

SARA-SEA, a Florida Partnership, the Assignes berein, and MARÇO J. MILOBAR, WILLARD G. FRANKS and ROZOMO, INC., a Florida Corporation, being all of the partners of SARA-SEA, in consideration of the Assignment by WILLARD G. FRANKS and BLIZABETH JANE FRANKS, his wife, of all of their right, little and interest in and to the Lease recorded in Official Records Book 5515, at page 406, of the Public Records of Broward County, Florida, and in consideration of the benefits inuring to each individual partner by reason of such Assignment, do hereby execute this Assumption of Lessee's Covenants and, by such execution, assume and agree to perform each and every of the Lessee's covenants under the above referenced Lense as assigned, each agreeing to be bound jointly and severally thereunder in the same manner and to the same degree as though each individually had executed said Loase as an independent Losses,

SARA-SEA, a Florida Partneyship

(BEAL)

Marko J. MI as a Pantner

Individually and

(SEAL)

as a Partner

Milobar

ROZOMO, INC., a Florida Corporation, severally and as a Partner

Edward Frederking, Segre

(Corporate Se

STATE OF FLORIDA COUNTY OF BROWARD

I HEREBY CERTIFY that on this day before me, an officer duly qualified to take acknowledgments, personally appeared MARCO J. MILOBAR. WILLARD G. FRANKS and EDWARD FREDERKING. Secretary of ROZOMO. INC., a Florida Corporation, to be known to be the persons described in, and who executed, the foregoing instrument and they acknowledged before me that they executed the same freely and voluntarily for the purposes therein stated,

WINDERS my hand and official seal in the County and State aforesaid,

onthilasion expires: MRH # 1976

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CONSENT TO ASSIGNMENT AND RELEASE OF LESSEE

SOLAR GROVES, INC., the Lessor under the Lease described herein, in consideration of the assumption of Lessoe's covenants by SARA-SEA, a
Florida Partnership, hereby consents to said assignment and hereby releases
the said JAMES N. WALKER from any further liability to Lessor under said
Lease.

Witnessos:

SOLAR GROVES, INC.

Bv:

(Corporate Seal)

RECORDED IN THE DITIONAL SUPPRISE BOOK OF BROWARD COUNTY, FERRICA R. R. KAUTH EQUITY ADMINISTRATION

OFF 6124 Page 24



AMENDMENT TO LEASE 75- 99317

F This Agreement made and entered into by and between Solar Groves, Inc., a Florida corporation and Sara-Sea, a Florida partnership;

WITNESSETH:

WHEREAS, Solar Groves sublet the following described property as lessors to Willard G. Franks and James N. Wolker:

Lots 9, 10, 22, 23 and 24 of Block 10, of LAUDERDALE BY THE SEA, according to the Plat thereof, recorded in Plat Book 6, Page 2 of the Public Records of Broward County, Florida

by Lease Agreement dated September 1, 1973 recorded in Official Records Book 5515, Page 486, of the Public Records of Broward County, Florida, and;

WHEREAS, Franks and Wolker assigned their interest as lessees in said sublease to Sara-Sea, a Florida partnership, and WHEREAS, the present parties desire to smend the afore-

NOW, THEREFORE, in consideration of their mutual agreement the parties hereto agree that the aforesaid sublease will be and it is hereby amended by the addition of the following provision:

In the event of any defoult hereunder by the lessee, its successors or assigns, lessors will not terminate soid lease until after they have given notice of said default to any institutional mortgages holding a mortgage on said lessehold or any part thereof. If said default is curable by the payment of money, the mortgagee shall have sixty (60) days after notice in which to core said default. If said default cannot be cured by the payment of money, the said mortgagee shall have sixty (60) days after notice within which to cure said default or to notify lessors of its intent in writing to undertake to perform all of the covenants in said lease capable of being performed by mortgagee, and the time for curing said default will be extended beyond the sixty day period for so long as said mortgagee is diligently pursuing foreclosure action against the lessee or sublessee and is paying the rent and taxes on the premises.

RETURN TO
FIRST FERTINAL OF DROWARD
301 E. Les Castladare, Florida 59302
Fort Lauderdaie, Florida 59302

said sublease:

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A copy of any notice or demand which shall have been given by the landlord shall also be contemporaneously delivered to any institutional mortgagee holding a mortgage on said leasehold or any part thereof in the manner provided for giving natice to the lessee. No default predicated on the giving of any notice or demand shall be deemed to have occurred unless like notice or demand shall also have been given to any institutional mortgagee holding a mortgage on said leasehold or any part thereof.

Solar Groves, Inc. further agrees to notify any institutional mortgagee holding a mortgage on the leasehold or any part thereof, should Solar Groves, Inc. be in default under the prime

"Institutional mortgagee" as used in this lease and amendments thereto shall mean any bank, savings and loan association or
life insurance company authorized to do business in the state of
Florida.

In all other respects, the parties hereto reaffirm the terms of the original lease not to conflict herewith. Where conflict exists between the provisions of this amendment and the original lease, the provisions of this amendment shall prevail.

extres becases the bioarrious of	enis amendment and the original
lease, the provisions of this am	endment shall prevail.
IN WITNESS WHEREOF, the	e parties hereto have executed the
foregoing amendment, this 27	day of May 1975.
Signed in the presence of:	Solar Groves, Inc.,
11/10/11/2	a Florida corporation
1/Mb //lum	William J. Lee President
John Marlatt	Attest: Solfing CER CONTY
	Sara-Sea, a Florida partnership
	Rozomo, Inc., a Florida corporation
Omilia O Enlar	By Aste te Morin
Jannifer J. Embry	Robert Z. Maryls, President
Thomas W. Orand	Accest: Gonzult-Tuck
	Edward F. Fredering, Scaretaly- Freasurer Willard G. Frenks
Con	Willard G. Franks
Lasknost towns (selectmist	
	El Pabeth Jane Tranks
Malestini & Comme	Marko J. Mlobar
Harry L. Marion	marko 3. Attobat
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COUNTY OF

I HEREBY CERTIFY that on this day before me, an officer duly authorized and acting, personally appeared WILLIAM J. LEE and SATTENIG K. LEE, President and Secretary, respectively of SOLAR GROVES. INC., a Florida corporation, to me known to be the persons described in and who executed the foregoing Amendment to Lease; and severally acknowledged the execution thereof to be their free act and deed as such officers, for the uses and purposes therein mentioned; and that they affixed thereto the official seal of said corporation, and the said instrument is the act and deed of said corporation.

this WITNESS my hand and official seal in said county and state this day of MAY (h.D. 18975) . . My Commission Expires: Way DC, 1976 STATE OF The COUNTY OF Vanderburgh I HEREBY CERTIFY that on this day before me, an officer duly authorized and acting, personally appeared ROBERT 2. MORRIS and EDWARD F. FREDERKING, President and Secretary-Treasurer, respectively of ROZOMO, INC., a Florida corporation, to me known to be the persons described in and who executed the foregoing Amendment to Lease; and severally acknowledged the execution thereof to be their free act and deed as such officers, for the uses and purposes therein mentioned; and that they affixed thereto the official seal of said corporation, and the said instrument is the act and deed of said corporation.

WITNESS my hand add official seal in said county and state this. day of May A.D., 1975. l & A.B., 1975. l & Art M., No fary Public By Commission Expires: 1-18-76 STATE OF ILLINOIS COUNTY OF SALINE BEFORE ME, the undersigned authority, personally appeared WILLARD C. FRANKS and ELIZABETH JANE FRANKS, his wife, who being by me tiret, duly sworn deposed and said that they executed the foregoing Amendment to Lease for the uses and purposes therein described. WITNESS my hand and official seal in said county and state day of May , A.D., 1975.

Notaty Public this .__ Comment of the contract of the My Commission Expires: 10-3-15 RICORDIO IN THE OFFICIAL RICCROS BOOK OF BRUWARD COUNTY, FLORIDA R. H. KAUTH STATE OF 7/URIAN COUNTY OF BROWARD 1 COUNTY ADMINISTRATOR BEFORE ME, the undersigned authority, personally appeared MARKO J. MILOBAR, who being by me first duly sworn deposed and said that he executed the foregoing Amendment to Lease for the uses and purposes therein described. PAGE

WITNESS my hand and official soal in said county and state this, 30 day of 2000, A.B., 1975.

Notary Public Official Seal

My. Commission Expires: Alle 24 /975

Valentine P. Carrier Notary Public State of Florida at Large

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ASSIGNMENT OF LEASES

THIS Assignment of Leases made this 157 day of Que 1979, by and between KIMBERLY JANE FRANKS, MARKO J. MILOBAR, and WILLARD G. FRANKS, doing business as SARA SEA, a Florida partnership, hereinafter called "Assignors",

and

INTERCOASTAL INVESTMENTS N.V., n Netherlands Ancilles corporation authorized to do business in the State of Florida, hereinafter called "Assignee". (1550 NE Miami Gardens Drive, North Miami Beach, FL 33179)

WITNESSETH:

WHEREAS. Assignors are the owners and holders of the lessees! interest in and to that certain lease described as follows:

> A 50 year lease between Donald W. Ruttger and Lucille

and

interest in and to that certain sublease described as follows:

corporation, as lessor, and willars U. Franks and James M. Walker, as lessees, dated September 1, 1973, and recorded in Official Records Book 5515, at page 406 of the Public Records of Broward County, Florida, which lease was amended by instrument dated May 27, 1975, and recorded in Official Records Book 6228, at page 15, of the Public Records of Broward County, Florida;

and

WHEREAS, the Assignors' interests in such leaseholds are subject to the encumbrances described in the attached Exhibit A; and

WHEREAS, simultaneously herewith, Assignors, as sellers of that certain property and business known as Howard Johnson's Hotor Lodge and Restaurant located in Lauderdale by the Sea, Florida, have sold, assigned, 8385

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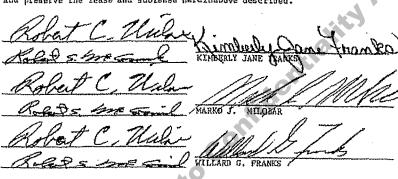
conveyed and transferred all of their right, title and interest in and to such property to the Assignen; and

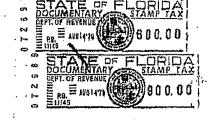
WHEREAS, according to the terms of the Agreement for Sale and Purchase, the Assignors are required to assign all of their rights in and to the aforedescribed lease and sublease to Assignee;

NOW, THEREFORE, in consideration of the premises, the sum of \$10.00 and other good and valuable consideration, Assigners do hereby assign, sell and transfer all of their right, title and interest to the lease and sublease described above, copies of which are attached hereto, to the Assignee, Interconstal Investments N.V., a Netherlands, Antilles corporation authorized to do business in the State of Florida.

The Assignee, in accordance with the Agreement for Purchase and Sale, hereby covenants and agrees with the Assignors that it will assume all of the lessee and sublessees obligations under the lesses hereinabove described, including but not limited to the prompt and immediate payment of all rents required to be paid by the lessee and sublessees under such lesses.

IN WITNESS WHEREOF, the Assignors and the Assignee have hereunto set their hands and seals on the day and year first above written, and the Assignee has caused this instrument to be executed by its duly authorized attorney-in-fact to signify its acceptance of the obligations to maintain and preserve the lease and sublease hereinabove described.





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STATE OF FLORIDA DOCUMENTARY FUND THE STAMP TAX DEPT. OF REVENUE RESERVENCE OF BUSINESS OF

The Acostal Arests INV.
INTERCOASTAL INVESTMENTS N.V., a Netherlands
Antilles corporation, authorized to do
business in the State of Florida. DAVIS, Attorney-in-Fact J.W. DANE MATRICEMENT CORPORATION JAN W. DANE, President And PS. State of Florida) County of Brownrd) I HEREBY CERTIFY that on this day before me, an officer duly qualified to take acknowledgements, personally appeared KIMBERLY JANE FRANKS, MARKO J. MILOBAR, and WILLARD G. FRANKS, na the proceeding and that they severally acknowledged executing the foregoing Assignment of Lease in the presence of two subscribing witnesses freely and voluntarily under authority duly vested in them by said corporation and that the seal affixed thereto is the true corporate seal of said corporation. WITNESS my hand and official seal in the County and State last afore-Notary Public My Commission Expires: NUTARY PUBLIC STATE OF FLORIDA AT LOCA MY COMMISSION (SPIEZ JAN. 21 1922 SONDED THE GENERALINS, UNDERWALTES TEPAL A THE TOTAL OF THE TERMS State of Florida County of Broward I HEREBY CERTIFY that on this day before ms, an officer duly qualified to take acknowledgements, personally appeared RONALD L. DAVIS as attorney in fact of INTERCOASTAL INVESTMENTS N.V., a Netherlands, Antilles corporation authorized to do business in the State of Florida, and that he acknowledged executing the foregoing Assignment of Lease In the presence of two subscribing witnesses freely and voluntarily under authority duly vested in him by said corporation and that the seal affixed thereto is the true corporate seal of said corporation and that the seal affixed thereto is the true corporate seal of said corporation. said this AN day of the day of 1979, ... (1cco Roctary Public My Commission Expires:

**CHAN MINIC STATE OF HUMBA AT LANS
AN COMMISSION EXPIRE IAN 21 1982

FOREIGN HUM CINERAL INS. UNDERWELTES (SEAL) it line

STATE OF FLORIDA) COUNTY OF BROWARD)

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I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments personally appeared JAN W. DANE, as President of J.W. DANE MANAGEMENT CORPORATION, a Florida corporation, a Managing Partner of INTERCOASTAL INVESTMENTS, N.V. to me known to be the person described in and who executed the foregoing instrument and he acknowledged before me that he excuted the same. he excuted the same.

WITNESS my hand and official seal in the County and State last aforesaid this 157 day of 1979.

 $\kappa^{\Omega}_{\rm My}$ commission expires:

MY COMMISSION LEGISLEM AT LASCE MY COMMISSION LEGISLEM, 21 1987 STORMED HER GENERAL INS. UNDERWEITES

Subject to Confidentiality Adreem at THIS ASSIGNMENT OF LEASES WAS EXECUTED AND DELIVERED TO THE ASSIGNORS CONCURRENTLY WITH THE EXECUTION AND DELIVERY OF A WARRANTY DEED TO THE SAME PARTY. THE STATE DOCUMENTARY STAMPS AND SURTAX FOR THE FULL CONSIDERATION HAVE BEEN AFFIXED TO THIS INSTRUMENT. THE WARRANTY DEED WAS FILED UNDER CLERK'S FILE NO. 79-047951 ON AUGUST /5, 1979.

The aforedescribed lands are subject to the following encumbrances:

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- A mortgage from Donald W. Ruttger and Lucille M. Ruttger, his wife, and Sara Sea, a Florida partnership, to First Federal Savings and Loan Association of Broward County, dated May 23, 1975, recorded in Official Records Book 6228 at Page 18 of the Broward County Records in the amount of \$272,100.00.
- 2. A mortgage from Donald W. Nuttger and Lucille H. Ruttger, his wife, and Willard G. Franks, joined by Elizabeth Jane Franks, his wife, and James N. Walker, joined by Ellen Walker, his wife, to First Federal Savings and Lonn Association of Broward County, dated September 4, 1973, recorded in Official Records Book 5457, Page 814, Broward County Records, in the amount of \$2,500,000.00. This mortgage was modified by that certain Modification of Mortgage filed November 6, 1973, in Official Records Book 5515, Page 415, Broward County Records. This mortgage is of equal dignity to the mortgage recited above.
- 3. 99-Year Lease between John J. Demko and Margaret H. Bemko, his wife, Lessors, and Salar Groves, Inc., a Florida corporation, Lessee, dated September 5, 1957, recorded in Official Records Book 1020, at Page 302, Broward County Records, which said Lease expires at midnight on September 30, 2056. The fee simple titleholders, Lessors, under this Lease, assigned their right to receive \$1,000.00 of the annual rent due under the Lease and this entitlement is currently held by the beneficiaries under the Will of Myron H. Kurkjian.
- Declaration of Lease between James N. Walker, Lessor and Howard Johnson Company, Inc., a Maryland corporation, Lessee, dated June 11, 1973, recorded in Official Records Book 5384, Page 560, Broward County Records.
- Declaration of License Agreement between Howard Johnson Company, a Maryland corporation, and James N. Walker, dated June 11, 1973, recorded in Official Records Book 5384, Page 663, Broward County Records.
- Declaration of License Agreement between Howard Johnson Company, a Maryland corporation, and Willard G. Franks, dated July 1, 1974, recorded in Official Records Book 5848, Page 796, Broward County Records.
- Covenants, easements, restrictions of record common to the neighborhood and taxes for 1979 and subsequent years.

EXHIBIT A

BICORDEO IN THE OFFICIAL RECUROS BOOM OF GROWARD COUNTY, FLORIDA GRAHAM W. WATT COUNTY ADMINISTRATOR

照 8385 咖啡

ASSIGNMENT OF LEASEHOLD INTEREST

This Agreement made and entered into this 28th day of October, 1982 by INTERCOASTAL INVESTMENTS N.V., a Netherlands Antilles corporation ("Assignor"), and OCEAN EQUITIES, LTD., a New Jersey limited partnership ("Assignee").

RECITALS

- A. Pursuant to that certain Assignment of Leases by and between Kimberly Jane Franks, Marko J. Milobar, and Willard G. Franks, doing business as Sara Sea, a Florida partnership, and Assignor, recorded in Official Record Book 8385 at Page 397 of the Public Records of Broward County, Florida, Assignor is the owner and holder of:
- year loase between Donald W. Ruttger and Lucille M. Ruttger, his wife, as lessors, and Willard G. Franks, as lessee, dated May 1, 1973, and recorded in Official Records Book 5286, at page 944, of the Public Records of Broward County, Florida (the "Lease"), under which Lease lessor leased to lessee the following described property to wit:

 Lots 11, 12, 13, 14, 15, 16, 17, 18 and 19 in Block 10, and Lots 14, 15, 16, and 17 in Block 10, and Lots 11, and

Lots 11, 12, 13, 14, 15, 16, 17, 18 and 19 in Block 10, and Lots 14, 15, 16, and 17 in Block 9 of LAUDERDALE BY THE SEA, according to the plat thereof recorded in Plat Book 6, at page 2, of the public records of Broward County, Florida; ALSO all of that parcel of land, if any, bounded on the West by the Easterly line of said Lots 14, 15, 16, and 17 of said Block 9, bounded on the East by the Atlantic Ocean, bounded on the North by the North line of Lot 17 of said Block 9 extended Easterly to the Atlantic Ocean and bounded on the South by the South line of Lot 14 of said Block 9 extended Easterly to the Atlantic Ocean; said land fronting on the Atlantic Ocean; together with all riparian, littoral and shore rights thereunto belonging and in anywise appertaining.

2. The sublessee's interest in and to that Sublease between Solar Groves, Inc., a Florida corporation, as lessor, and Willard G. Franks and James N. Walker, as lessees, dated September 1, 1973, and recorded in Official Records Book 5515, at page 406, of the Public Records of Broward County, Florida, which lease was amended by instrument dated May 27, 1975, and recorded in Official Records Book 6228, at page 15, of the Public Records of Broward County, Florida, under which Sublease (the "Sublease")

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sublessor subleased to sublessee the following described property, to wit:

Lots 9, 10, 22, 23 and 24 of Block 10 of LAUDERDALE-BY-THE-SEA, according to the Plat thereof recorded in Plat Book 6, page 2, of the Public Records of Broward County, Florida.

B. Pursuant to the terms of that certain Purchase Agreement between Assignor and Assignee, dated March 25, 1982, as amended, Assignor agreed to assign the aforementioned Lease and Sublease to Assignee.

NOW, THEREFORE, in consideration of the mutual covenants herein contained and for other good and valuable consideration the receipt and adequacy of which are hereby acknowledged, it is agreed upon as follows:

TERMS

- 1. The recitals to this Assignment are hereby incorporated into and made a part of this Assignment.
- 2. Assignor hereby assigns unto the Assignee and the Assignee hereby accepts as assignee thereof all of the Assignor's right, title and interest in the Lease and Sublease to have and to hold the same unto the Assignee, its successors and assigns for all the remainder of the term of the Lease and Sublease.
- 3. Assignee hereby assumes the performance of all of the terms, covenants and conditions of the Lease and Sublease herein assigned by the Assigner to Assignee and will well and truly perform all of the terms, covenants and conditions of the said Lease and Sublease herein assigned; all with full force and effect as if Assignee had signed the Lease and Sublease originally as lessee and subleasee named therein.
- 4. Assignee hereby agrees that said Assignee will indemnify and save harmless the Assignor from all manners of suit, actions, damages, charges and expense, including attorney and counsel fees that the Assignor may sustain by reason of the Assignee's breach of any of the terms, covenants and conditions of the Lease or Sublease herein assigned.

IN WITNESS WHEREOF, this Assignment has been duly executed by the parties hereto.

Signed, sealed and delivered in the presence of:

NETRICOASTAL INVESTMENTS, N.V., a Netherlands Antilles cofforation

Zeolfaum

W. R. Bloom

By: H. Overman. Attorney-in-Fact

OCEAN EQUITIES, LTD., a New Jersey limited partnership

STATE OF FLORIDA

) SE COUNTY OF DADE)

is:

James Mintzer, General Partner

BEFORE ME, personally appeared N. Overman, Attorney-In-Fact of INTERCOASTAL INVESTMENTS, N.V., to me well known and known to me to be the individual described in and who executed the foregoing instrument, and acknowledged before me that he executed this same for the purposes therein expressed.

WITNESS my hand and official seal this 28th day of October,

1982.

Notary Public-State of Florida

My Commission Expires:

THE THE STATE OF T

STATE OF PLORIDA

COUNTY OF DADE

SS:

BEFORE ME, personally appeared James Mintzer, as general partner of OCEAN EQUITIES, LTD., to me well known and known to me to be the individual described in and who executed the Foregoing instrument, and acknowledged before me that he executed this same for the purposes therein expressed.

REC 10526 PG 9

WITNESS my hand and official seal this 28th day of October, 1982.

L. T. Jan. 10M

Subject to Confidentiality Agreement

000000000/6641:64 10/26/82-2

W. C. CA. C. CONTROL MAR 28 1984 ECONOMISMO DE COSE DE CONTROL DE

My Commission Expires:

CFN # 107609269, OR EK 44971 Page 761, Page 1 of 6, Recorded 01/07/2008 at 12:33 PM, Broward County Commission, Deputy Clerk 1033

Prepared by, and after recording, cerum to: Marvin S. Rosen, Esq. Ruden, McClosky, Smith, Schuster & Russell, P.A. 222 Lakeview Avenuc, Suite 800 West Palm Beach, FL 33401

Fex Polio Numbers: 19318-01-06800 19318-01-06820

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ASSIGNMENT OF LEASEHOLD INTEREST

THIS ASSIGNMENT OF LEASEHOLD INTEREST AGREEMENT (this "Agreement") is made and entered into this 2rd day of January, 2008 by and between OCEAN EQUIFIES, LTD., a New Jersey limited partnership, whose address is 708 Third Avenue, 19th Floor, New York, NY 10017 ("Assignor") and OCEAN 4660, LLC, a Florida limited liability company, having an address at 40800 Woodward Avenue, Bloomfield Hills, M1 48304 ("Assignee").

RECITALS

- A. Pursuant to that certain Assignment of Leasehold Interest by and between Intercoastal Investments N.V., a Netherlands Antilles corporation ("Intercoastal"), and Assignor, recorded November 24, 1982 in Official Records Book 10526 at Page 913, of the Public Records of Broward County, Florida, Assignor is the owner and holder of:
- 1. The leasehold interest as leased in and to that certain lease dated and commencing on September 1, 1973 until September 30, 2056, by and between Solar Groves, Inc., a Florida corporation, and Willard G. Franks and James N. Walker, lesses, recorded November 6, 1973 in Official Records Book 5515, Page 406 (the "Lease"), as assigned by Willard G. Franks, joined by his wife Elizabeth Jane Franks, assignors, to Sara-Sea, a Florida partnership, assignee, by Assignment of Lease recorded March 3, 1975 in Official Records Book 6124, Page 242, and assigned by James N. Walker, joined by his wife, Ellen Walker, as assignors, to Sara-Sea, a Florida partnership, assignee by Assignment of Lease recorded March 3, 1975 in Official Records Book 6124, Page 236; and as amended by Amendment to Lease dated May 27, 1975 and recorded June 5, 1975 in Official Records Book 6228, Page 15, and assigned to Intercoastal by Assignment of Lease recorded August 15, 1979 in Official Records Book 8385, Page 397, and which Assignor is holding the leasehold interest as lessee in the following described property.

Lots 9, 10, 22, 23 and 24, in Block 10, of LAUDERDALE BY THE SEA, according to the Plat thereof, recorded in Plat Book 6, Page 2, of the Public Records of Broward County, Florida (the "Property").

B. The lessor's interest under the Lease was assigned by Solar Groves, Inc. a Florida corporation, as assignor, to Big B Development Company, Inc., a Florida corporation, as assigned by Big B Development Company, Inc., a Florida corporation, as assignor, to Maurice Lopatin, as Trustee of the Antonio Cioeta Irrevocable Trust dated March 16, 1992 and Maurice Lopatin, individually, as assigness, by Assignment of Lease, dated March 16, 1992 and recorded April 17, 1992 in Official Records Book 19396, Page 936, as assigned by Marie A. Moore, as Successor Trustee of the Antonio Cioeta Irrevocable Trust dated March 16, 1992, as assignor, to Antonio Cioeta, Trustee of the Antonio Cioeta Revocable Trust dated January 19, 1989, General Partner of the Cioeta Family Limited Partnership, as assignee, by web-356077:1

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Partial Assignment of Lease dated December 21, 1995 and recorded January 8, 1996 in Official Records Book 24357, Page 67, as assigned by Antonio Ciceta, Trustee of the Antonio Ciceta Revocable Trust dated January 19, 1989, as General Partner of the Ciceta Family Limited Partnership, as assignor, to Antina Investments III, Inc., a Florida corporation (the "Company"), as assignee, by Assignment of Lease, dated July 2, 2007, and recorded July 20, 2007 in Official Records Book 44361, Page 543.

- 1. The Company is the current Landlord under the Lease and has set forth in Exhibit "A" attached hereto and made a part hereof, an Affidavit establishing that (i) the Lease is current and in full force and effect; (ii) the Lease is tree of default by either party thereto under the terms, covenants and conditions of the Lease; (iii) there are no unrecorded amendments, modifications or transfers affecting the Lease; and (by) the Company acknowledges and has no objection to the assignment of the Lease by Ocean Equities, Ltd., a New Jersey limited partnership, to Ocean 4660, LLC, a Florida limited liability company.
- C. Pursuant to the terms of that certain Agreement of Purchase and Sale dated as of October 17, 2007, between Assignor, Terri R. Mintzer and Resort America, LLC, as amended and assigned to Assignee, Assignor agreed to assign the aforementioned leasehold interest in the Lease to Assignee.

AGREEMENT

In consideration of the mutual covenants contained in this Agreement, and for other good and In consideration of the mutual covenants contained in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, Assignor and Assignee agree as follows: the recitals set forth above, which are incorporated herein by reference as if set forth herein, and the further consideration of the sum of Ten and 60/100 Dollars (\$10.00) and other good and valuable consideration in hand paid by Assignee to Assignor, receipt of which is hereby acknowledged by Assignor, Assignor does hereby sell, assign, transfer and set over unto Assignee, its successors and assigns, without recourse, all of Assignor's interest in and to the Lease, together with all rights thereunder from and after the date hereof, all easements, appurtenances, improvements, rights, tangible and intangible property relating or belonging thereto, and all other right, title and interest of Assignor in and to the Lease.

Assignee, by its execution hereof, hereby assumes the obligations of Assignor under the Lease from and after the effective date of this Agreement and agrees to pay all rent and perform all other covenants, stipulations, agreements and obligations under the Lease according on or after the effective date of this Agreement. Assignee hereby agrees to hold harmless and defend Assigner from and against any and all obligations, liabilities, claims, liens and encumbrances, whether direct, contingent or consequential and no matter how arising, in any way related to the Lease, but only as to matters occurring subsequent to the date

Assignor, by its execution hereof, hereby agrees to hold hambless and defend Assignee from and against any and all obligations, liabilities, claims, liens and encumbrances, whether direct, contingent or consequential and no matter how arising, in any way related to the Lease, but only as to matters accruing prior to the date hereof.

benefit of t.
.nall survive the This Agreement shall be binding upon and inure to the benefit of the parties hereto, their respective successors and assigns. The covenants of this Agreement shall survive the delivery of this Agreement and the closing of the transaction to which it relates.

WP8:356077:1

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the day and year first above written.

Signed, sealed and delivered in the presence of:

ASSIGNOR:

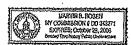
OCEAN EQUITIES, LTD., a New Jersey limited partnership

By: PFGP Corp., a New York corporation Its General Partner

Howard Freedman

STATE OF FLORIDA COUNTY OF PALM BEALL)

The foregoing instrument was acknowledged before me this 3cd day of January, 2008, by HOWARD FREEDMAN, as the President of PFGP CORP., a New York corporation, as general partner of OCEAN EQUITIES, LTD., a New Jersey limited partnership, on behalf of the partnership. He is personally known to me or has produced ________as identification.



(SEAL)

Name:
My Commission Expires:
Commission Number:

WP8:356077:1

Signed, sealed and delivered in the presence of:

assignee:

OCEAN 4669, LLC, a Florida Jimited liability company

STATE OF HICHISAN

COUNTY OF DAKLAND

The foregoing instrument was acknowledged before me this \$\frac{\mathbb{S}_1 \pi_T}{\mathbb{C}}\ \text{day of \frac{\mathbb{A}}{\mathbb{A}} \text{mber}, \text{ 2008}, by HANNA KARCHO, as Manager of OCEAN 4660, LLC, a Florida limited liability company, on behalf of the company. He/She is personally known to me or has produced as identification.

Name: Auna H. Sibue Tsani My Commission Expires: 4/24/12 Commission Number: a Expres: Number:

WFB:356077:1

EXHIBIT "A"

This instrument drafted by ood when recorded return to: Marvin S. Rosen Ruden McClosky Smildn Schuster & Russell P. A. 222 Lakeview Avenue Suide 800 West Palm Besch, Florida 33401

LANDLORD'S AFFIDAVIT

STATE OF FLORIDA COUNTY OF BROWARD

THE UNDERSIGNED ("Affiant"), having been first duly swom, does hereby depose and state as follows:

- i. Affiant is the duly elected and currently acting President of ANTINA INVESTMENTS III, INC., a Florida corporation (the "Company").
- 2. The Company is the lessee of certain property located in Broward County, Florida, more particularly described as Lots 9, 10, 22, 23 and 24, in Block 10, of LAUDERDALE BY THE SEA, according to the Plat thereof, recorded in Plat Book 6, Page 2, of the Public Records of Broward County, Florida.
- 3. The Company is the current Landlord under that certain Lease, dated Sentember 1, 1973, by and between Solar Groves, Inc., a Florida corporation, Lessor, and Willard G. Franks and James N. Walker, Lessoe, recorded November 6, 1973 in Official Records Book 5515, Page 406 (the "Lease").
- The Lessee's interest under the Lease was assigned by Willard G. Franks, joined by his wife Elizabeth Jane Franks, Assignors, to Sara-Sea, a Florida partnership, Assignee, by Assignment of Lease recorded March 3, 1975 in Official Records Book 6124, Page 242, and assigned by James N. Walker, joined by his wife, Ellen Walker, as Assignors, to Sara-Sea, a Florida partnership, Assignee by Assignment of Lease recorded March 3, 1975 in Official Records Book 6124, Page 236; and as amended by Amendment to Lease dated May 27, 1975 and recorded June 5, 1975 in Official Records Book 6228, Page 15, and assigned to Intercoastal Investments N.V., a Netherlands Antilles corporation by Assignment of Lease recorded August 15, 1979 in Official Records Book 8385, Page 397, and Assignment of Lease recorded August 15, 1979 in Official Records Book 8385, Page 397, and Assignment of Lease recorded August 15, 1979 in Official Records Book 8385, Page 397, and Assignment of Lease recorded August 15, 1979 in Official Records Book 8385, Page 397, and Assignment of Lease recorded August 15, 1979 in Official Records Book 8385, Page 397, and Assignment of Lease recorded August 15, 1979 in Official Records Book 8385, Page 397, and Assignment of Lease recorded August 15, 1979 in Official Records Book 10526, Page 913.
- 5. The Lessor's interest under the Lease was assigned by Solar Groves, Inc. a Florida corporation, as Assigner, to Big B Development Company, Inc., a Florida corporation, as Assigneec, by Assignment of Lease recorded in Official Records Book 9530 Fage 191, and assigned by Big B Development Company, Inc., a Florida corporation, as Assignor, to Maurice Lopatin, as Trustee of the Antonio Cioeta Irrevocable Trust dated March 16, 1992 and .ci in .cc, a Flo, irrevocable 1

Maurice Lopatin, individually, as Assignces, by Assignment of Lease, dated March 16, 1992 and recorded April 17, 1992 in Official Records Book19396, Page 956, as assigned by Marie A. Moore, as Successor Trustee of the Antonio Cloeta Irrevocable Trust dated March 16, 1992, as Assigner, to Antonio Cloeta, Trustee of the Antonio Cloeta Revocable Trust dated January 19, 1989, General Fartner of the Cloeta Family Limited Partnership, as Assignee, by Partial Assignment of Lease dated December 21, 1995 recorded January 8, 1996 in Official Records Book 24357, Page 67, as assigned by Antonio Cloeta, Trustee of the Antonio Cloeta Revocable Trust dated January 19, 1989, General Partner of the Cloeta Family Limited Partnership, as Assignor, to Antina Investments III, Inc., a Florida corporation, as Assignee, by Assignment of Lease, dated July 2, 2007.

- 6. The rent under the Lease is \$20,000 per annum and has been paid through August 31, 2008.
 - 7. The Lease is current and in full force and effect.
- $8_{\scriptscriptstyle 1}$. The Lease is free of default by either party thereto under the terms, covenants and conditions of the Lease.
- 9. There are no unrecorded amendments, modifications or transfers affecting the Lease.

10. The Company acknowledges and has no objection to the assignment of the Lease by Ocean Equities, Ltd., a New Jersey limited partnership, to Ocean 4660, LLC, a Florida limited liability company.

Print Name: Autom.p C.offe.

The foregoing was sworn to and subscribed before me this day of December, 2007, by the Affiant, HN 161210 Croessa, in his/her capacity as President of Antina Investments, Inc., a Florida corporation, on behalf of said corporation. Said Affiant is personally known to me or produced a Private Leave for identification.

Notary Street Street

Print Name 105 Ftp-14 1 67 std.
Notary Public, State of Florida
My Commission Expires:

Noby Prick Slate of Fields Joseph Gray My Consissed DIMORDS Express 01-042208

WP8:348642:

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LEASE

THIS INDENTURE, Made the 57 day of Jeplember ... A.D. 1957, by and between JOHN J. DEMKO and MARGARET H. DEMKO, his wife, hereinafter called the Lessors, which term shall include their ... hears and assigns, and SOLAR GROVES, INC., a Florida corporation, hereinafter called the Lessee, which term shall include its successors and assigns.

WITNESSETHE

That in consideration of the covenants and agreements hereinafter mentioned and to be performed by the respective parties
hereto, and the payment of the rental hereinafter designated to be
paid by the Lessee, in accordance with the provisions of this lense,
the Lessers have leased, rented, let and demised, and by these
presents do lease, rent, let and demise unto said Lessee, its successors and assigns, the following described property situate, lying and being in the Town of Lauderdalo By The Sea, Broward County,
Florida:

Lots 9 and 10 of Block 9, and Lots 9, 10, 22, 23, and 24 of Block 10, of LAUDERDALE BY THE SEA, according to the plat thereof recorded in Plat Book 6, page 2, of the public records of Broward County, Florida; and all riparian rights thereunto appertuning.

TO HAVE AND TO HOLD the above described premises, together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise incident or appertaining, including riparian or littoral rights, unto the said Lessee for the term of Ninety-nine (99) years, as hereinafter specified.

THE TERMS, CONDITIONS AND COVENANTS OF THIS LEASE ARE AS FOLLOWS:

1. TERM: This lease shall commence on October 1, 1957, and continue for minory-nine (99) years thereafter up to Midnight of Soptember 30, 2056.

leturn to Fleming, O'Aryan & Floming, Professional Building Fort Lauderdato, Florida and O Bryan & Lords

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- 2. POSSESSION: Possession of the lease premises shall be delivered to bessee on the beginning date of this lease.
- 3. TITLE: The Lessors covenant that they have lawful title to said premises, free and clear of all liens, mortgages and on-cumbrances, and have full authority to make this lease on the terms herein set forth.
- 4. RENTAL: Lessee hereby covenants with Lessors to pay to Lessors at such place as they from time to time shall designate in writing the Collowing rent for the use of the leased premises:

Seventeen Thousand Dollars (\$17,000.00) per year due and payable on October first of each and every year of the term hereof.

Receipt is hereby acknowledged of the sum of Seventeen Thousand Onllars (\$17,000,00) as rental for the first year of the term. It is the intention of the parties herein that the rental provided to be paid shall be a net rental to the Lessors, and that the Lessoe shall pay all taxes, insurance and other expenses of the property.

However, in no event shall the term "net rental" be deemed to imply or provide that the Lessee shall be responsible for any income, estate or other similar taxes chargeable to the lessors individually.

- 5. IMPROVEMENTS: Lossee agrees that any improvements constructed by it on said premises shall conform to the building code and zoning regulations of the Town of Lauderdale by The Sea, Florida.
- as hereinafter provided, the Lessac agrees to maintain at its expense at all times during the term of this lease, fire and extended coverage insurance upon the leased premises, in an amount equal to at least eighty per cent (80%) of the insurable value of any improvements placed thereon. Such policies shall be so drawn and contain such provisions as will protect both the lessors and the Lessee as their respective interests may appear, in addition to prefecting any mortgagee under the provisions of this lease. Except as otherwise required by any such mortgagee, all policies of insurance, or centificates thereof, shall be delivered to the Lessors herein, and

shall be renewed from time to time by the Lessee so, that at all times the insurance protection herein provided shall continuously exist. In the event of loss, and subject to the rights of the mortgagee, the proceeds collected from such insurance and available to the parties hereto, shall be paid over to a national bank in Broward County, Florida, as Trustee, or to such other trustee as the parties hereto may from time to time designate in writing. All of such amounts shall be available to the Lessee for the reconstruction or repair, as the case may be, of any building or improvement damaged or destroyed by fire or other ensualty, and shall be paid out by said Trustee from time to time as the work of reconstruction or repair shall progress. Any amount remaining in the hands of the Trustee after the repair or reconstruction of any such building or improvement shall be paid by the Trustee to the Lessee. Lessee will also maintain at its cost during the term of this leasu, Owners', Landierds' and Tenants' Public Liability insurance, with limits of not less than \$100,000.00 coverage for one person, and not less than \$300,000.00-coverage for any-one-accident. --

- 7. MAINTENANCE AND REPAIR: Lessue agrees to keep and maintain any buildings and improvements which may at any time be situated on the demised premises in good condition and repair during the term of this lease.
- 8. TAXEE: Lessec shall during the romainder of this lease, pay all taxes and assessments, penalties and charges which may hereafter be levied, assessed or imposed upon the demised promises.

In the event Lessee shall in good faith desire to contest the validity of any taxes, assessments or other charges covered by this portion of this lease, it shall have the right to do so.

- 9. UTILITY CHARGES: Lessee covenants and agrees to pay all utility charges, including gas, water and electricity used on or about the premises.
- 10. COMPLIANCE WITH REGULATIONS OF PUBLIC BODIES: The Lossee covenants and agrees that it will, at its expense, make such

improvements, perform such acts and do such things as shall be Inw-fully required by any public body having jurisdiction over said premises, in order to comply with sanitary requirements, fire hazard requirements, zoning, sotbacks and other similar requirements.

- 11. LAWFUL USE OF THE PREMISES: Lessee further covenants and agrees that said premises and any improvements hereafter constructed thereon shall be used only for lawful purposes, and that Lessee will not use said premises for any purpose in violation of the laws of the Uhited States, the State of Florida, or any subdivision thereof.
- 12. INSPECTION OF PREMISES: Lessors or their authorized agenth at all reasonable times shall have access to said premises for the purpose of examining or inspecting the condition thereof, provided that Lessors shall not abuse this privilege or harass the lessoe.
- 13. LIENS CREATED BY LESSEE: Lessee agrees that it has no newer to incur any indebtedness giving a right to a lien of any kind or character upon the Lessors' interest in and to the land covered by this Tease, and that no person shall over be entitled to any lien, directly or indirectly, derived through or under it, or on account of any act or remission of said Lessee, which lien shall . be superior to the title of the Lessors to the demised promises. except the liens authorized by Paragraph 14 herein next set forth. All persons contracting with the Lessee, or furnishing material to the Lessee, shall be bound by this provision of this lease. The mere fact of the existence of a mechanic's or materialman's lien, however, shall not of itself operate as a ground for termination of this lease, provided that, within aincty (90) days after receipt by it of written notice of lien from the liener, or within ninety (90) days from notification in writing to the Lessee from the Lessors of the existence of a lien, the Lessoe shall cause the same to be cancelled and extinguished or the promises released therefrom, and proper evidence thereof be furnished the Lessors and recorded of record:
- 14. MORTGAGE BY LESSEE: Lossors agree that they will subordinate the fee title to the demised premises and this lease

thereon as follows:

A. For the purpose of obtaining a mortgage loan or touns, the property herein leased shall be treated as three parcels, to wit:

Parcel A, which shall consist of Lots 9 and 10 of Block 9;

Parcel B, which shall consist of Lots 9 and 10 of Block 10; and

Parcel C, which shall consist of Lots 22, 23, and 24 of Block 10.

Lessors agree to subordinate their fee title to the premises and this lease thereon to each of said parcels individually for the purpose of obtaining three separate mortgage loans, and all of the provisions contained in this lease shall be so construed. The election to obtain three mortgage loans, rather than a single loan on the entire premises, shall be at the option of the Lessee.

- B. Lossors will join in the execution of a mortgage on the demised premises to an institutional lender in such amounts as may be approved by such lender.
- C. In the event said mortgage is for a construction—lonn, then the proceeds of said mortgage lonn shall be disbursed in accordance with the procedure customarily followed by the leading institution;
- Do. The sum secured through the mortgage loans herein referred to shall in no event exceed fifty per cent (50%) of the cost of the building to be constructed on the premises, which cost shall be determined exclusive of landscaping charges and architects' fees.
- E. The indebtedness secured by any such mortgage may bear interest at a rate not in excess of six and one-half per cent $(6\frac{1}{2}\%)$.
- F. The indebtedness secured by any such mortgage shall be liquidated within a period not to exceed twenty-five (25) years, and may be amortized over such period.
- G. Lessors shall not be required to sign the promissory note or notes secured by said mortgage, or in any way to become personally liable for the payment of said note or

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notes, but bessers covenant and agree that they will join in the execution of the mortgage deed itself for the purpose of encumbering the fee title to the lien and operation of said mortgage, and further will execute any and all other documents and instruments required to be executed for the purpose of so encumbering the fee title and completing the mortgage loan.

II. In the event Lessee should cause a default in the gayment of any sum due under the terms of any such mortgage, or in the event the lessee should default in any of the other terms of such mortgage such as would constitute a right within the mortgage to doclars a forfeiture, then in such event the Lessons, at their option, may declars a default in the terms of this lease. In that connection, the mortgage shall provide a covenant that the mortgager will furnish the Lessons a notice of any definitional payment at least twenty (20) days prior to such time as the mortgage may declare the mortgage in default and accelerate the sums due thereinder.

- I. Lessors or their designated agent shall be given an opportunity to inspect and approve plans and specifications of any improvement to be constructed on the premises, which improvement shall be an apartment hotel or motel. Lessors coverant that their approval shall not be unremembly withhold.
- J. It is understood and agreed that in consummating such a mortgage loan, the bessee may do so initially for the purpose of obtaining a construction loan, and that subsequently said construction loan may be pieced permanently with a lending institution, all within the terms herein set forth. In such event, bessers covenant that as may be necessary they will execute again the necessary papers for retiring a construction loan and placing a permanent loan.

- 6. The proceeds of any loan made under this Raragraph shall be used solely for paying for the construction of real property improvements on the premises.
- b. Prior to the disbursement of any funds by the mort-gagor for the purposes of construction, the tessee covenants to-furnish a construction performance and payment bond, which bond shall be written with a reputable bonding company. The Lessors shall be furnished satisfactory guarantees that this requirement will be set before executing any subordination agreement.
- the right to sell, mortgage or otherwise dispose of the underlying fee title in this property, subject to the terms of this lease, and shall have the right to mortgage or assign to others their right to receive money and other things of value accreing to thom by awason of this lease; provided, however, that any such sale, mortgage or other pledge of the property hereunder by tessors shall be subject to all terms and conditions hereinabove set forth in Paragraph 11, and any such new title holder or mortgage shall be obligated to 1 subordinate his interest in the property to mortgage loans as set forth in said Paragraph 14.
- perform any of the covenants, conditions and agreements herein provided to be performed by the Lessee, and such default shall continue for a period of sixty (60) days from the date of the Lessors' giving to the Lessee written notice of the existence of such default, then Lessors shall have the right at the expiration of such 60-day period, at their option, to declare this lease ended and without further force and effect. Thereupon, the Lessors are authorized to re-enter and repossess the leased premises, together with all improvements thereon, and the Lessee does in such event hereby agree to surrender and deliver up the leased premises, and property peaceably to the said bessors.

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17. MON-salver: The waiver of any breach of any covenant, condition, or stipulation herein contained, shall not be taken to be a waiver of any subsequent breach of the same, or any other covenant, condition or stipulation, and the acceptance of rent during any period in which the Lessee may be in default shall not be deemed to be a waiver of such default.

or to such other addresses as are hereafter designated by either party, or their successors in interest, seat by United States Registered Mail, as aforesaid, to such designated addresses.

improvements have been placed upon the premises as hereinabove set forth, then at subsequent times during the term of this logse the tessee may, at its option, demolish, after or further improve the improvements on the premises; provided, however, that the Lessors are given notice in writing of Lessee's intention to do so, and provided that the improvements so of equal or greater value, and provided further that appropriate steps are taken by lessee to assure that the necessary funds are available for the completion of the new improvements to be placed upon the premises and to pay for such new improvements in full.

20. BANKRUPTCY OF LESSEE: Should the Lessee at any time during the term of this lease institute an arrangement proceeding under the Bankruptey Act, make any assignment for the benefit of its creditors, or be adjudicated a bankrupt, or should the Lessee's interest under this lease be assigned by operation of law, or should

a receiver or trustee he appointed for the Lessee's property hecause of the Lessee's insolvency and said appointment is not vacated within three (3) months thereafter, then the Lesses shall have the immediate right, at their sole election, to terminate this lease, and the interest of the Lessee therein shall be extinguished.

21. INDEMNIFICATION: The Lessee shall indemnify and save harmless the Lessers from and against any and all claims, suits, actions, damages and/or causes of action arising in or in connection with this lease for the duration of the term, for any personal injury, loss of life and/or damage to property sustained in or about the demised premises, or the buildings or improvements thereon, or the appurtenances thereto, or upon the adjacent sidewalks or streets, and from and against all costs, counsel fees, expenses and liabilities incurred in and about any such claims, the investigation thereof, or the defense of any action or proceeding brought thereon, and from and against any orders, judgments and/or decrees which may be entered therein.

IN WITNESS WHEREOF, the parties hereto have becounts set their hands and seals on this the day and year first above written.

Signed, Scaled and John J. Denko Dalivered in presence of:

Margaret H. Denko
LESSORS

SOLAR GROVES, INC.

LESSEE

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STATE OF FLORIDA COUNTY OF BROWARD I HERBBY CERTIFY that on this day before me, an officer duly authorized and acting, personally appeared JOHN J. DEMKO and MARGARET H: DEMKO, his wife, to me well known and known to me to be the individuals described in and who executed the foregoing Lease, and they acknowledged before me that they executed the same for the purposes therein contained. withess my hand and official seal in said county and state this 5th day of Siphernhous , A.D. 1957. Prescueia to My Commission Expires: DIV-1, 1957 photosy in the form of PS-offs at high RE-100 control organization of the F Wooden to American Culture, Co. of No. 1. STATE OF FLORIDA COUNTY OF BROWARD I HERROY CERTIFY that on this day before me, an efficer duly authorized and acting, personally appeared M. N. KURKJIAN and S. F. KURKJIAN, JR. President and Secretary, respectively, of SULAR CHOVES, INC., a Florida corporation, to me known to be the persons described in and who executed the foregoing Lease; and severally acknowledged the execution thereof to be their free act and deed as such officers, for the uses and burposes therein mentioned; and that they affixed thereto the official seal of said corporation, and the said instrument is the act and deed of said corporation. state this Coff day of September, A.D. 1957. My Commission Expires:

81-110651 ASSIGNMENT OF LEASE

THIS ASSIGNMENT OF LEASE is made and entered into this lst day of April . 1981, by and between SOLAR GROVES, INC., a Florida corporation, herehofter called "Assigner," and BIG B DEVELOPMENT COMPANY, INC., hereisater called "Assignee."

WITNESSETH:

WHEREAS, SOLAR GROVES, INC., did, on the 5th day of September, 1957, enter into a Lease as Lessee with JOHN J. DEMKO and MARGARET H. DEMKO, his wife, an Leasers, of that certain property described in paragraph "1." below, and ex-

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WHEREAS, Assign e wishes to acquire from Assignor all of Assignor's right, ittle and interest in and to said Lease, subject to the sub-leases as above references,

NOW, THEREFORE, for Ten Dollars and other good and valuable considerations, the receipt of which is hereby acknowledged, it is agreed by and between the Ausigner and Assigners an follows:

Assignor by this instrument does hereby sell, assign, set over and transfer all of its right, title and interest in and to that certain lease dated September 5, 1957, and recorded in O. R. Book 10.20, at page 30.2, of the Public Reports of Broward County, Florida, coverup the following described property situate, tying and being in the fown of Landershie by the Sea, Florida:

Lots 9 and 10 of Block 9, and Lots 9, 10, 22, 23 and 24 of Block 18 of LAUDI RDALE BY THE SEA, according to the Plat thereof recorded in Plat Book 6, page 2 of the Poblic Records of Broward County, Florida, and all riparian rights thereunto appertunion.

to BIG B DEVELOPMENT COMPANY, INC., a Florida corporation, to have and to hold the mane together with all or the tenements, hereditaments, aporganized and profits their unto belonging,

- $\Delta_{\rm c}$. Assignor warrants that the Lease is neglood standing, is a valid and subsisting instrument. not in default, and
- 3. Assignce, by the accepture of this Assignment of Lease, does hereby assume and agree to varry out all and each of the accept terms and conditions of said Lease and to perform under said Leose in the same manner as though the Assignce were the original Lessee thereunder. Assignce agrees to hold Assignor harmless and without any Hability as a result of and under the terms and conditions of said Lease.
- 4. Assignce acknowledges that it has read the several terms and conditions of the Lease, is familiar with the title, and accepts the Lease, the land and the title in its present condition. "As Inc. subject to all restrictions, reservations, taxes, encroachments, if any, encumbrance, sub-least, and all other matters appearing of public record.

IN WITNESS WHEREOF, the Assignment of Lease this 1st day of April 1981.

Signed, scaled and delivered in the presence of:

SOLAR GROVES, ING., Assignor

President

war Gal THE PERSONNER ENGLAND BY HAPPEG & REPERON 22 ESP CAPP, RUNSTEIN & KOPELOWITZ, P.A. SUITC. 300, 700 S.E. THIRD AVENUE FORT LAUDERDALE, FLORIDA 33316.

(Corporate Seal)

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Signed, scaled and delivered BIG B DEVELOPMENT COMPANY, INC. in the presence of: (SEAL) Assignee STATE OF FLORIDA COUNTY OF BROWARD I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared WILLIAM J. LEE, JR. and SATTENIG K. LEE, well known to me to be the President and Secretary respectively of SOLAR GROVES, INC., a Flurida corporation, and that they severally acknowledged executing the same in the presence of the two subscribing witnesses freely and voluntarily under the authority duly vested in them by said corporation and that the real affixed thereto in the true corporate seal of said corporation. WITNESS my hand and seed in the County and State last aforesaid this Lot affice 1981. day of # (#2.00 for a torse only unactionateless STATE OF KKORNEN NEW JERSEY COUNTY OF NEWSKANN ESSEN I HEREBY CERTIFY that on this day, before mr, an atmost duty authorized in the State and County aforesaid to the action bedgments, personally appeared M. H. KURKJIAN, JR., to see known to be the beliefund of a ciled in and who executed the toronoung instrument, and acknowledged that the executed the same. WITNESS my hand and seal in the County and State Let aloresaid this 9th a April 1981. , Pest. Mulleton Notary Public BARBARA IN MALINTEIN HOTARY PUBLIC OF REW HERSTY My Commission Expires February 13, 1984 My commission expires: ELEMENT OF THE OFFICE WINDS OF THE OFFICE OF THE OFFI

assignment of lease

THIS ASSIGNMENT OF Lease dated the 16th day of March, 1992, by and between BIG B DEVELOPMENT CO. INC., a Florida Corporation, hereinafter called "ASSIGNOR", and MAURICE LOPATIN, as TRUSTEE, of the antonio Ciosta IRREVOCABLE TRUST DATED March, 16, 1992 and MAURICE LOPATIN, of Dada County, Florida, hereinafter called "ASSIGNES".

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WITNESSETH:

WHEREAS SOLAR GROVES, INC., did on the 5th day of September, 1957, enter into a lease (the "Lease") as Lessee with JOHN J. DEMXO, and MARGARET H. DEMXO, his wife, as Lessors, that certain property described in Paragraph 1 below and recorded in Official Records Book 1020, Page 302, of the Public Records of Broward County, Florida, and

WEERBAS SOLAR GROVES, INC., did on the 1st day of April, 1981, assign all of its right, title and interest in and to the Lease to ASSIGNOR herein, which Assignment of Lease is recorded in Official Records Book 9530, Page 191, of the Fublic Records of Broward County, Florida, and

WHEREAS, ASSIGNESS wish to acquire from ASSIGNOR all of the ABSIGNOR's right, title and interest in and to the Lease together with all of ABBIGNOR's right, title and interest as sublessor under any and all subleases thersunder upon the property, and

WHEREAS, ASSIGNOR wishes to assign all ASSIGNOR's right, title and interest in and to the lease together with all of the ASSIGNOR's right, title and interest as sublessor under any and all subleasss thereunder upon the property.

RETURN TO: KLEIN, P.A. lan St. Suite 300 FREDERIC M. 4600 Sheridan St. Su Hollywood, Fl. 33021 Tel (305) 963 2100

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NOW, THEREFORE, in consideration of THN DOLLARS (\$10.00) and other good and valuable considerations receipt and sufficiency of which are hereby acknowledged, it is mutually agreed by and between the ASSIGNOR and ASSIGNOR as follows:

1. ASSIGNOR by this instrument does hereby sell, assign, set over and transfer to the ASSIGNEES, all of its right, title and interest in and to that certain lease dated September 5, 1957, recorded in Official Records Book 1020, Page 302, of the Public Records of Broward County, Florida, covering the following described property situated, lying and being in the Town of Lauderdale By The Sea, Broward County, Florida, including thereon subleases of said property to:

Lots 9 and 10 of Block 9, and Lots 9, 10, 22, 23 and 24 of Block 10 of LAUDERDALE BY THE SEA, according to the Plat thereof, recorded in Plat Book 5, Page 2, of the Public Records of Broward County, Florida, and all riparian rights thereunto appartaining, and

- 2. ASSIGNOR warrants that the said lease is in good standing, not in default and is a valid and subsisting instrument and that all subleases covering the above described property are also in good standing, not in default and are valid and subsisting instruments. ASSIGNOR further warrants that it has good right and title to said leases.
- 3. ASSIGNESS by the acceptance of this Assignment of Lease does hereby assume and agree to carry out all and each of the several terms and conditions of the lease and to perform under said lease in the same manner as though the ASSIGNESS were the original lease thereunder.
- * ARRIGNEES acknowledge that they have road the several terms and conditions of the lease and of all subleases thereunder and have accepted said Assignment subject to the conditions of the

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lease and of all subleases thereunder in its present condition subject to restrictions, reservations, taxes and subleases of record.

IN WITHESS WHEREOF, the Assignmen and Assignor have executed this Assignment of Lease this _ day of March, 1992. Signed in the presence of: "ABBIGNOR" PRATOKAT SEAL BIG BYDEVELOPMENT CO. INC., KURKJIAS, PRESIDENT "ASSIGNEES" CABLE TRUST HEURN MAURICE HAURICH LOPATIN 16546 N.E. 26th Avenue Apt. 2C North Miami Beach, Fl. 33160 STATE OF hew Glosey COUNTY OF Warren The foregoing instrument was acknowledged before me this march 1992, by W. 12 COMMUNICATION OF BIG II DEVELOPMENT COMPANY, INC. day of March 1992, by W. L. COMIC CO. the Ploride Corporation, on behalf of the corporation. He is personally known to me or has produced his Driver's License as identification and did not take an oath. WITNESS my hand and official seni is aforesaid this 12 day of March, 1992

MY COMMISSION EXPIRES

VERONICA M. HACKENBURG HOTARY PUBLIC OF NEW JERSEY My Commission Expired J. J. J. G. W.

-25/04/

STATE OF FLORIDA COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this 16th day of March , 1992, by MAURICE LOPATH, AB TRUSTEE OF THE ANTONIO CLOSTA IRREVOCABLE TRUST DATED March 16, 1992. He is personally known to me or has produced his Driver's License as identification and did not take an oath.

WITHES my hand and official seal in the County and State last aforesaid this 16th day of March, 1992.

HOTERY PUBLIC

MAMB: FREDERIC M. KI SERIAL NO. 069812

MY COMMISSION BYPIRES

Notary Public, State of Florida. Hy commission expires: Jab. 20, 1993. Adviced thru rotary public underwriters.

STATE OF PLORIDA

COUNTY OF EROWARD

The foregoing instrument was acknowledged before me this 16th day of March 1992, by MAURICE LOPATIN, who is personally known to me or who has produced a driver's license as identification and who did take an oath.

WITHESS my hand and official seal in the County and State last aforesaid this 16th day of March, 1992.

PUBLIC MOZARY NAME: FREDERIC M. BERIAL NO. 069812

MY COMMISSION EXPIRES

NOTARY FURLIC, STATE OF FLORIDA. MY COMMISSION EXPIRES: Jan. 18, 1893, REMEAN TOTAL TOTAL UNDERWESTER

RECEIVED IN THE CITICIAL RECEIDS BOOK OF BROWNED COUNTY FLUMDA

COUNTY ADMINISTRATOR

96-011662 T#001 01-08-96 06:31PM

\$ 1231.30 DOCU. STAMPS-DEED

RECVD.BROWARD CTY B.JACK OSTERHOLT

COUNTY ADMIN.

Record and Return To: Frederic M. Klein, P.A. 2101 Corporate Blvd., #204 Boca Raton, Florida 33431

PARTIAL ASSIGNMENT OF LEASE

THIS ASSIGNMENT OF LEASE dated the 3/1 day of December 1995, by and between MARIE A. MOORE as Successor Trustee of the Antonio Cioeta Irrevocable Trust dated 3/16/92 hereinafter called "Assignor" and ANTONIO CIOETA, Trustee of the Antonio Cioeta Revocable Trust dated 1/19/89, General Partner of the Cioeta Family Limited Partnership located at 3120 N. 46th Avenue, Hollywood, Florida 33021 hereinafter called "Assignee".

WITNESSETH:

WHEREAS SOLAR GROVES, INC. did on the 5th day of September, 1957 enter into a lease (the "Lease") as Lessee with John J. Demko, and Margaret H. Demko, his wife, as Lessors, that certain property described in paragraph 1 below and recorded in Official Records Book 1020, Page 302 of the Public Records of Broward County, Florida; and

WHEREAS SOLAR GROVE, INC. did on the 1st day of April, 1981, assign all of its right, title and interest in and to the Lease to BIG B DEVELOPMENT COMPANY, INC., a Florida Corporation, which assignment of lease is recorded in Official Records Book 9530, Page 191 of the Public Records of Broward County, Florida; and

WHEREAS BIG B DEVELOPMENT COMPANY, INC., did on March 16, 1992 assign all of its right, title and interest in and to the Lease to Assignor herein, and to MAURICE LOPATIN, which assignment of lease is recorded in Official Records Book 19396, Page 956 of the Public Records of Broward County, Florida: and

WHEREAS Assignee wishes to acquire from Assignor all of the Assignor's right, title and interest in and to the Lease together with all of Assignors right, title and interest as Sublessor under any and all

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Subleases thereunder upon the property; and

WHEREAS Assignor wishes to assign all of Assignor's right, title and interest in and to the Lease together with all of Assignor's right, title and interest as Sublessor under any and all Subleases thereunder upon the property.

NOW THEREFORE, in consideration of ten dollars (\$10.00) and other good and valuable considerations receipt and sufficiency of which are hereby acknowledged, it is mutually agreed by and between the Assignor and Assignee as follows:

1. Assignor by this instrument does hereby sell, assign, set over and transfer to the Assignees, all of its right, title and interest in and to that certain lease dated September 5, 1957, recorded in Official Records Book 1020, Fage 302, of the Public Records of Broward County, Florida, covering the following described property situated, lying and being in the Town of Lauderdale By the Sea, Broward County, Florida, including thereon subleases of said property to:

Lots 9 and 10 of Block 9, and Lots 9, 10, 22, 23 and 24 of Block 10 of LAUDERDALE BY THE SEA, according to the Plat thereof, recorded in Plat Book 6, Page 2, of the Public Records of Broward County, Florida; and all riparian rights thereunto appertaining; and

- 2. Assignor warrants that the said Lease is in good standing, not in default and is a valid and subsisting instrument and that all subleases covering the above described property are also good standing, not in default and are valid and subsisting instruments. Assignor further warrants that it has good right and title to 10/13 of said lease, the remainder of said lease being owned by MAURICE LOPATIN.
- 3. Assignee by the acceptance of this Assignment of Lease does hereby assume and agree to carry out all and each of the several terms and conditions of the lease and to perform under said lease in the same manner as through the Assignee were the original lessee thereunder.
- 4. Assignee acknowledge that he has read the several terms and conditions of the lease and of all subleases thereunder and have accepted said Assignment subject to the conditions of the lease and of all subleases thereunder in its present condition subject to restrictions, reservations, taxes and subleases of record.

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IN WITNESS WHEREOF, the Assignee and Assignor have executed this Assignment of Lease this $\frac{24}{}$ day of December, 1995. Signed in the presence of: "Assignor" ANTONIO CIORTA, Irrevocable Trust dated 3/16/92 Marie A. Moore, Successor Trustee 3120 N. 46th Ave. "Assignee" CIOETA FAMILY LIMITED PARTNERSHIP Antonio Cioeta,
Trustee of the Antonio
Cioeta Revocable Trust
dated 1/18/89, General
Partner, 3120 N. 46th Ave.
Hollywood, FL 33021 STATE OF FLORIDA ss: COUNTY OF PALM BEACH The foregoing instrument was acknowledged before me this 27 day of December, 1995 by MARIE A. MODRE, Successor Trustee of the Antonio Cioeta Irrevocable Trust dated 3/16/92, who is personally known to me or who has produced as identification. Public mmission Expires: STATE OF FLORIDA Frederic M. Klein

Notary Public, State of Florida

Commission No. CC 427076

My Commission Expires 01/20/99)ss: COUNTY OF PALM BEACH The foregoing instrument was acknowled the Antonio Cioeta Revocable December, 1995 by ANTONIO CIOETA, Trustee of the Antonio Cioeta Revocable Trust dated 1/18/89 as General Partner of the CIOETA FAMILY LIMITED PARTNERSHIP, who is personally known to me or who has produced as identification. Notary Fyblic
My Common Commission Expires: TO FORK BEFORDS BODY TO TOTAL FLORIDA TOTAL FRATOR

Record and Return To: Frederic M. Klein, P.A. 2101 Corporate Blvd., #204 Boca Raton, Florida 33431

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PARTIAL ASSIGNMENT OF LEASE

THIS ASSIGNMENT OF LEASE dated the 27th day of November 1996, by and between MARC LOPATIN, Fersonal Representative of the Estate of Maurice Lopatin, located at 2506 Princeton Court, Ft. Lauderdale, FL 33329, hereinafter called "Assignor" and MARIE A. MOORE, Co-Trustee of the Christina Cioeta Irrevocable Trust dated 12/14/95 located at 3120 N. 46th Avenue, Hollywood, Florida 33021 hereinafter called "Assignee".

WITNESSETH:

WITNESSETH:

WHEREAS SOLAR GROVES, INC. did on the 5th day of September, 1957 enter into a lease (the "Lease") as Lessee with John J. Demko, and Margaret H. Demko, his wife, as Lessers, that certain property described in paragraph: I below and recorded in Official Records Book 1020, Page 302 of the Public Records of Broward County, Florida; and

WHEREAS SOLAR GROVE, INC. did on the 1st day of April, 1981, assign all of its right, title and interest in and to the Lease to BIG B DEVELOPMENT COMPANY, INC., a Florida Corporation, which assignment of lease is recorded in Official Records Book 9530, Page 191 of the Public Records of Broward County, Florida; and

WHEREAS BIG E DEVELOPMENT COMPANY, INC., did on March 16, 1992 assign all of its right, title and interest in and to the Lease to the ANTONIO GIOETA Irrevocable Trust dated 3/16/92, and to MAURICE LOPATIN, which was signment of lease is recorded in Official Records Book 19396, Fage 956 of the Public Records of Broward County, Florida; and

WHEREAS MAURICE LOPATIN was the owner of a 3/13 interest in the lease dated 9/5/57 and died on April 3, 1996 and MARC LOPATIN was duly appointed whereas Assignee wishes to acquire from Assignor all of the Assignor's right, title and interest as Sublessor under any and all Subleases thereunder upon the property; and

WHEREAS Assigner wishes to assign all of Assignor's right, title and interest in and to the Lease together with all of Assignor's right, title and interest as Sublessor under any and all Subleases thereunder upon the property.

NOW THEREFORE, in consideration of ten dollars (\$10.00) and other good

interest as Sublessor under any and all Subleases thereunder upon the property.

NOW THEREFORE, in consideration of ten dollars (\$10,00) and other good and valuable considerations receipt and sufficiency of which are hereby acknowledged, it is mutually agreed by and between the Assignor and Assignee as follows:

1. Assignor by this instrument does hereby sell, assign, set over and transfer to the Assignees, all of his right, title and interest as Personal Representative of the Estats of Maurice Lopatin in and to that certain lease dated September 5, 1957, recorded in Official Records Book 1020, Page 302, of the Public Records of Broward County, Florida, covering the following described property situated, lying and being in the Town of Lauderdale By the Sea, Broward County, Florida, including thereon subleases of said property to:

Lots 9 and 10 of Block 9, and Lots 9, 10, 22, 23 and 24 of Block 10 of LAUDERDALE BY THE SEA, according to the Flat thereof, recorded in Plat Book 6, Page 2, of the Fublic Records of Broward County, Florida; and all riparian rights thereunto appertaining; and

2. Assignee by the acceptance of this Assignment of Lease does hereby assume and agree to carry out all and each of the several terms and conditions of the lease and to perform under said lease in the same manner as through the Assignee were the original lesses thereunder.

IN WITNESS WHEREOF, the Assignee and Assignor have executed this Assignment of Lease this 27th day of November , 1996. Signed in the presence of:

PREDERIC M. KLEIN

"Assignor" ESTATE OF MAURICE LOPATIN

MARC LOPATIN, Pers. Rep. of Estate of Maurice Lopatin 2506 Princeton Court Ft. Lauderdale, FL 33329 There

(ERBERT/JACOBS

"Assignee"
CHRISTINA CIOETA IRREVOCABLE TRUST
DATED 12/14/95

MARIE A. MOORE, Co-Truster 3120 N. 46th Avenue Hollywood, Florida 33021

STATE OF FLORIDA

COUNTY OF PALM BEACH

)ss:

The foregoing instrument was acknowledged before me this 27th day of November, 1995 by MARC LOPATIN, Personal Rapresentative of the Estate of Maurice Lopatin, who is personally known to me or who has produced 1355.540.47

STATE OF FLORIDA

Subject

COUNTY OF PAIM BEACH

SS:

COUNTY OF PAIM BEACH

The foregoing instrument was acknowledged before me this 27th day of November, 1996 by MARIE A. MOORE, Co-Trustee of the Christina Ciceta Irrevocable Trust dated 12/14/95, who is personally known to me or who has produced (AMEXICAL) EXPLOSED as identification.

CONFIDENT OF FLORIDARY No. No. 200 Months of Floring States of Marie Mari

RECORCIA III THE EFFEMIL RECORDS BCOX OF BROWNIL, COURTY, FLORIDA COUNTY AUBINISTRATOR

BK25771F6 1598

Return To: Steven B. Dolchin, Esq. 3864 Sheridan Street Hollywood, Florida 33021

Instrument Prepared By: Steven B. Dolchin, Esq. 3864 Sheridan Street Hollywood, Florida 33021

LD. (Folio) No.:

Space Above this Line for Recording Date

ASSIGNMENT OF LEASE

KNOW ALL MEN BY THESE PRESENTS: that We, ANTONIO CIOETA, Trustee of Antonio Cioeta Revocable Living Trust dated January 19, 1989, as General Partner of the CIOETA FAMILY LIMITED PARTNERSHIP, a Florida limited Partnership, as the "Assignor" in consideration of the sum of Ten and 00/100 Dollars, and other good and valuable consideration, hereby assign, transfer and forever set over to ANTINA INVESTMENTS III, INC., a Florida corporation, located at 3120 S.W. 118th Terrace, Davic, FL 33330, as the "Assignee", all right, title and interest in that certain Lease dated September 5, 1957, recorded in Official Records Book 6060 at Page 1through 22 of the Public Records of Broward County, Florida, lying in the Town of Lauderdale-by-the-Sea, Broward County, Florida, including thereon all subleases of said property, more particularly described, to wit:

Lots 9 and 10 of BLOCK 9, and Lots 9, 10, 22, 23 and 24 of BLOCK 10 LAUDERDALE-BY-THE-SEA, according to the Plat thereof recorded in Plat Book 6, Page 2 of the Public Records of Broward County, Florida and all riparian rights theroupon.

IN WITNESS WILEREOF, this Assignment of Lease being executed this day of

Signed, sealed and delivered in the presence of:

_ 2007.

Witness Signature

Printed Witness Name

Witness Signature

Printed Winness Name

ANTONIO CIOETA, TRUSTEE OF ANTONIO CIOETA REVOCABLE LIVING TRUST DATED JANUARY

18, 1989.

Antonio Ciocta, as General Partner

(3)

reement

STATE OF FLORIDA

COUNTY OF BROWARD

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State aforesaid and in the County aforesaid to take acknowledgments, personally appeared ANTONIO CIOETA, Trustee of Antonio Cioeta Revocable Living Trust dated January 19, 1989, as General Partner of the CIOETA FAMILY LIMITED PARTNERSHIP, to me known (or who produced as identification) to be the person described in and who executed the foregoing instrument and he acknowledged that he executed the same.

IN WITNESS WHEREOF, we executed this Assignment of Lease in the County and State on this Z day of 2007.

NOTARY PUBLIC, STATE OF FLORIDA

Subject to Confidentiality Agreement

์ หม่ร/path - 5/17/73

Lauderdale-by-the-Sea, Fla.
Ocean Blvd. (A.l.A.) at Holins
Fine Ave.

73-157794

DECLARATION OF LEASE

Know all men by these presents that: JAMES N. WALKER, residing at 14 Sunset Drive, Mt. Vernon, Illinois 62864, with a mailing address of P.O. Box 444, Harrisburg, Illinois 62946,

hureinalter referred to as Lessor, and Howard Johnson Company (Inc.), a Maryland corporation with a principal office at One Howard Johnson Plaza, Boston (Dorchester), Massachusetts 02125, hereinalter referred to as Lessee, do hereby, restify auto whom it may concern, and the world will take notice, that under thate of the control of the second described premises.

all that tract or parcel of land lying and being in the City of Lauderdale-by-the-Sea, County of Broward, State of Florida at Ocean Drive (A.l.A.) at Pine Avenue, as more particularly described on Exhibit $^{11}\!A^{11}$, attached hereto and made a part hereof.

73 AUG I AM 9:56

Return / BHASTHER MASSACHUELTTA OZIA

WITNESSES

Gaz Williana

As to Lessor

Janie M traber

As to Vessee . Kaplan

James N. Walker (Seal)

LESSOR

HOWARD JOHNSON COSTPANY (INC.)

See President

ATTEST Much V. Cloud

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#17

STATE OF MASSACHUSETTS } SE..

I HEREBY CERTIFY that on this day before me, an officer duly authorized in the state aforesaid and in the county aforesaid to take acknowledgments, personally appeared Eugene T. Duranting Tocach V. C. Loui is me known to be the persons described in and who executed the foregoing instrument as the President and Secretary respectively of Howard Johnson Company (Inc.), a Maryland corporation, "Lessee" in the foregoing instrument, and severally they acknowledged before me that they executed the same as such officers, that they were authorized so to do, and that such is the act and deed of said corporation.

WITNESS my land and official seal at \$ 200 to said County and State, this sale tid., day of Stately 19...73...

My Commission Expires:

JEAN L. CALLAHAN, Noibry Public Commonwealth of Massachusetts My Commission Expires June 12, 1980

STATE OF COUNTY OF

I HEREBY CERTIFY that on this day before me, an officer duly authorized in the state aforesaid and in the INDIVIDUAL LESSOR county aforesaid to take acknowledgments, personally appeared

to me well known to be the person(s) described in and who executed the foregoing instrument as "Lessor", and acknowledged before me that executed the same freely and voluntarily for the purpose herein expressed.

ď.

MITNESS my hand and official scal at Malinety Alleranisald County and State, this 10...23.

My Commission Expires: 3-14-74

STATE OF COUNTY OF

N.:

CORPORATE

I HEREBY CERTIFY that on this day before me, an officer duly authorized in the slate aforesaid and in the LESSOR county aforesaid to take acknowledgments, personally appeared to me known and known to be the persons described in and who executed the foregoing instrument as the and respectively of and deed of said corporation. WITNESS my hand and official seal at said County and State, this đay, đặc ... 10.. 5384

My Commission Expires:

Notary Public, State of

Lots 11, 12, 13, 14, 15, 16, 17, 18 and 19 in Block 10, and Lots 14, 15, 16 and 17 in Block 9 of LAUDERDALE BY THE SEA, according to the plat thereof, recorded in Plat Book 6, Page 2, of the public records of Broward County, Florida; ALSO all of that parcel of land, if any bounded on the West by the Easterly line of said Lots 14, 15, 16 and 17 of said Block 9, bounded on the East by the Atlantic Ocean, bounded on the North by the North line of Lot 17 of said Block 9 extended Easterly to the Atlantic Ocean and bounded on the South by the South line of Lot 14 of said Block 9 extending Easterly to the Atlantic Ocean; together with all riparian, littoral and shore rights thereunto belonging or in anywise appertaining.

HELOROED IN THE OFTICIAL RECORDS MOON
OF BROWARD COUNTY, FLORIDA
UACK WHEELER
COUNTY COMPIROLLY

Exhibit "A"